

ADDENDUM dated 7th February, 2009

[Yellow Highlighting indicates changed/amended part of the document]

This is with reference to the Request for Qualification document for the High Speed Rail Link to Bangalore International Airport (HSRL) Project dated 6th August, 2008 hosted on the website of KSIIDC/DMRC.

Based on the queries received from the prospective & interested bidders and the Pre-Application conference held on 15th September, 2008, this addendum to the RFQ document is issued in terms of the Clause 2.10 of the RFQ document:

Clause No. of RFQ	Wordings of the Clause as per RFQ	Modified wordings of the Clause																				
Glossary		M - Million																				
Table of Contents		A RFQ Document																				
Table of Contents		Page numbers changed due to alignment																				
Table of Contents	V. Copy of the Government Order No.IDD 40 DIA 2002 dated 26-12-2007	B. Copy of the Government Order No.IDD 40 DIA 2002 dated 26-12-2007																				
Table of Contents	VI. Project Brief	C. Project Brief																				
1.1.1	<table border="1"> <thead> <tr> <th>Sl. No</th> <th>Name of the Project</th> <th>Length in Km</th> <th colspan="2">Indicative Project Cost** (in Rs. cr.)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>HIGH SPEED RAIL LINK Between Bangalore City-Center (Cubbon Road) and Bangalore International Airport (BIA)</td> <td>33.65</td> <td>Elevated option*** 3894[§] 5190[#]</td> <td>Underground option*** 4313[§] 5767[#]</td> </tr> </tbody> </table>	Sl. No	Name of the Project	Length in Km	Indicative Project Cost** (in Rs. cr.)		1.	HIGH SPEED RAIL LINK Between Bangalore City-Center (Cubbon Road) and Bangalore International Airport (BIA)	33.65	Elevated option*** 3894 [§] 5190 [#]	Underground option*** 4313 [§] 5767 [#]	<table border="1"> <thead> <tr> <th>Sl. No</th> <th>Name of the Project</th> <th>Length in Km</th> <th colspan="2">Indicative Project Cost** (in Rs. cr.)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>HIGH SPEED RAIL LINK Between Bangalore City-Center (Cubbon Road) and Bangalore International Airport (BIA)</td> <td>33.65</td> <td>Elevated option*** 3894[§] (Rs.38940 M) 5190[#] (Rs.51900 M)</td> <td>Underground option*** 4313[§] (Rs.43130 M) 5767[#] (Rs.57670 M)</td> </tr> </tbody> </table>	Sl. No	Name of the Project	Length in Km	Indicative Project Cost** (in Rs. cr.)		1.	HIGH SPEED RAIL LINK Between Bangalore City-Center (Cubbon Road) and Bangalore International Airport (BIA)	33.65	Elevated option*** 3894 [§] (Rs.38940 M) 5190 [#] (Rs.51900 M)	Underground option*** 4313 [§] (Rs.43130 M) 5767 [#] (Rs.57670 M)
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1.2.3	In the Bid Stage, the Bidders will be called upon to	In the Bid Stage, the Bidders will be called upon to submit their																				

	<p>submit their financial offers (the "Bids") in respect of the Project, in accordance with the RFP and other documents to be provided by the Authority, pursuant to the RFP (collectively the "Bidding Documents"). The Bidding Documents for the Project will be provided to every Bidder on payment of Rs. 500,000 (Rupees Five Lakhs only) in the form of a demand draft payable in favour of KSIIDC Ltd., Bangalore. The Bid shall be valid for a period of not less than 150 days from the date specified in Clause 1.3 for submission of bids (the "Bid Due Date").</p>	<p>financial offers (the "Bids") in respect of the Project, in accordance with the RFP and other documents to be provided by the Authority, pursuant to the RFP (collectively the "Bidding Documents"). The Bidding Documents for the Project will be provided to every Bidder on payment of Rs. 500,000 (Rupees Five Lakhs only / half million) in the form of a demand draft payable in favour of KSIIDC Ltd., Bangalore. The Bid shall be valid for a period of not less than 150 days from the date specified in Clause 1.3 for submission of bids (the "Bid Due Date").</p>
1.2.4	<p>In terms of the RFP, a Bidder will be required to deposit, along with its Bid, a bid security of Rs 40 crores (Rupees Forty crores only) (the "Bid Security"), refundable not later than 120 days from the Bid Due Date except</p>	<p>In terms of the RFP, a Bidder will be required to deposit, along with its Bid, a bid security of Rs 40 crores / Rs.400 M (Rupees Forty crores / four hundred million only) (the "Bid Security"), refundable not later than 120 days from the Bid Due Date except</p>
2.2.1	-	<p>The following new sub-clause 2.2.1(e) has been inserted:</p> <p>(e) (i) One of the partners of Consortium, with at least 10% equity, should have experience of "design, manufacture, testing and commissioning of Rolling Stock fit for a speed potential of 160 kmph or more" and</p> <p>(ii) one of the partners of Consortium, with at least 10% equity, should have experience of "design, manufacture, testing and commissioning of Signaling & Telecommunication equipment systems for Railways fit for rail control system with a speed</p>

		<p>potential of 160 kmph or more."</p> <p>OR</p> <p>One of the partners of Consortium, with at least 10% equity, should have developed a Rail project with a speed potential of 160 kmph or more.</p> <p>OR</p> <p>Applicant as a single entity should have experience of developing a Rail project with a speed potential of 160 kmph or more.</p>
2.2.2 (A)	<p>Technical Capacity: For demonstrating technical capacity and experience (the “Technical Capacity”), the Applicant shall, over the past 5 (five) financial years preceding the Application Due Date, have.....</p>	<p>Technical Capacity: For demonstrating technical capacity and experience (the “Technical Capacity”), the Applicant shall, over the past 10 (ten) financial years preceding the Application Due Date, have.....</p>
2.2.2 (A) (iii)	<p>collected and appropriated revenues from Eligible Project(s) in Category 1 and/or Category 2 specified in Clause 3.2.1,</p> <p>such that the sum total of the above is more than Rs.6000 crores (Rupees Six thousand crores) (the “Threshold Technical Capability”).</p>	<p>collected and appropriated revenues from Eligible Project(s) in Category 1 and/or Category 2 specified in Clause 3.2.1,</p> <p>such that the sum total of the above is more than Rs.3000 crores/30,000M (Rupees Three thousand crores / thirty thousand millions) (the “Threshold Technical Capability”).</p>
2.2.2(A)-last para	<p>Provided that at least one half of the Threshold Technical Capability shall be from the Eligible Projects in Category 1 and/ or Category 3 specified in Clause 3.2.1.</p>	<p>Provided that at least one fourth of the Threshold Technical Capability shall be from the Eligible Projects in Category 1 and/ or Category 3 specified in Clause 3.2.1.</p>

2.2.2 (B)(a)	a minimum Net Worth of Rs.1200 crores (Rupees One thousand two hundred crores) as at the close of the preceding financial year and	a minimum Net Worth of Rs.1200 crores/ 12,000M (Rupees One thousand two hundred crores / twelve thousand millions) as at the close of the preceding financial year and
2.2.2 (B)(b)	a minimum turnover of Rs.1800 crores (Rupees One thousand eight hundred crores) in the last 5 financial years preceding to bid year.	a minimum annual turnover of Rs.1800 crores/ 18,000M (Rupees One thousand eight hundred crores/ eighteen thousand millions) in the last 5 financial years preceding to bid year.
2.2.2 (B) Para 2	In case of a Consortium, the combined technical capability and financial capacity of those Members, who have an equity share of at least 26% each in such Consortium, should satisfy the above conditions of eligibility.	In case of a Consortium, the combined technical capability and financial capacity of those Members, who have an equity share of at least 10% each in such Consortium, should satisfy the above conditions of eligibility.
2.2.4 (i)	Certificate (s) from its statutory auditors ^s or the concerned client (s) stating the payments made / received or works commissioned, as the case may be, during the past 5 years in respect of the projects specified in paragraph 2.2.2(A) above. In case a particular job / contract has been jointly executed by the Applicant (as part of a consortium), he should further support his claim for the share in work done for that particular job/ contract by producing a certificate from its statutory auditor or the client; and	Certificate (s) from its statutory auditors ^s or the concerned client (s) stating the payments made / received or works commissioned, as the case may be, during the past 10 years in respect of the projects specified in paragraph 2.2.2(A) above. In case a particular job / contract has been jointly executed by the Applicant (as part of a consortium), he should further support his claim for the share in work done for that particular job/ contract by producing a certificate from its statutory auditor or the client; and
2.2.6 (a)	Number of members in a consortium should be limited to 6 (six), but information sought in the Application may be restricted to 4 (four) members in the order of their equity contribution;	Number of members in a consortium should be limited to 6 (six);

3.2.1	Category 3: Construction experience on Eligible Projects in Railways sector that qualify under Clause 3.2.4	Category 3: Construction experience on Eligible Projects in Railways sector that qualify under Clause 3.2.4 (construction experience on Railways sector will include : (i) design, manufacture, testing and commissioning of Rolling stock and/ or (ii) design, manufacture, testing and commissioning of Signalling & Telecommunication equipment systems for Railways and/ or (iii) design, manufacture, testing and commissioning of overhead track equipments for Railways and/ or (iv) design, manufacture, testing, supplying and installing Rail Track system))
3.2.1	For the purpose of this RFQ: (i) Railways sector means the Railways including Metro Rail with at least 50% (Fifty percent) on viaduct and design speed of 160 Kmph or more and.....	For the purpose of this RFQ: (i) Railways sector means the Railways including Metro Rail and
3.2.3 (c)	the capital cost of the project should be more than Rs.600 crores (Rupees Six hundred crores); and.....	the capital cost of the project should be more than Rs. 150 crores/ 1500 M (Rupees One hundred & fifty crores / one thousand five hundred millions); and.....
3.2.3 (d)	the entity claiming experience shall, during the past 5 (five) financial years preceding the Application Due Date, have (i) paid for development of the project (excluding the cost of land), and/ or (ii) collected and appropriated the revenues from users availing of non-discriminatory access to or use of fixed project assets, such as revenues from highways, airports, ports and railway infrastructure,	the entity claiming experience shall, during the past 10 (ten) financial years preceding the Application Due Date, have (i) paid for development of the project (excluding the cost of land), and/ or (ii) collected and appropriated the revenues from users availing of non-discriminatory access to or use of fixed project assets, such as revenues from highways, airports, ports and railway infrastructure, but shall not include revenues from sale or provision of goods or services

	but shall not include revenues from sale or provision of goods or services such as electricity, gas, telecommunications or freight revenues and other incomes of the company owning the Project.	such as electricity, gas, telecommunications and other incomes of the company owning the Project.
3.2.4	For a project to qualify as an Eligible Project under Categories 3 and 4, the Applicant should have paid for execution of its construction works or received payments from its client(s) for construction works executed, fully or partially, during the 5 (five) financial years immediately preceding the Application Due Date, and only the payments (gross) actually made or received, as the case may be, during such 5 (five) financial years shall qualify for purposes of computing the Experience Score. However, payments/receipts of less than Rs.600 crores (Rupees Six hundred crores) shall not be reckoned as payments/receipts for Eligible Projects. For the avoidance of doubt, construction works shall not include supply of goods or equipment except when such goods or equipment form part of a turn-key construction contract/ EPC contract for the project. Further, the cost of land shall not be included in works.	For a project to qualify as an Eligible Project under Categories 3 and 4, the Applicant should have paid for execution of its construction works or received payments from its client(s) for construction works executed, fully or partially, during the 10 (ten) financial years immediately preceding the Application Due Date, and only the payments (gross) actually made or received, as the case may be, during such 10 (ten) financial years shall qualify for purposes of computing the Experience Score. However, payments/receipts of less than Rs. 150 crores / 1500 M (Rupees One hundred & fifty crores / one thousand five hundred millions) shall not be reckoned as payments/receipts for Eligible Projects. For the avoidance of doubt, in respect of category 4 works , construction works shall not include supply of goods or equipment except when such goods or equipment form part of a turn-key construction contract/ EPC contract for the project. Further, the cost of land shall not be included in works.
3.3.1	The Applicant should furnish the details of Eligible Experience for the past 5 (five) years preceding the Application Due date.	The Applicant should furnish the details of Eligible Experience for the past 10 (ten) years preceding the Application Due Date.
3.4.1	The Application must be accompanied by the Audited Annual Reports of the Applicant (of each Member in case	The Application must be accompanied by the Audited Annual Reports of the Applicant (of each Member in case of a Consortium) for the last

	of a Consortium) for the last 5 (five) financial years, preceding the year in which the Application is made.	10 (ten) financial years, preceding the year in which the Application is made.
3.4.3	The Applicant must establish a minimum Net Worth of Rs.1200 crores (Rs. One thousand two hundred crores) and minimum turnover of Rs.1800 crores (Rs. One thousand eight hundred crores) as specified in Clause 2.2.2 (B), and provide details as per format at Annex-III of Appendix-I.	The Applicant must establish a minimum Net Worth of Rs.1200 crores / 12,000 M (Rupees One thousand two hundred crores / twelve thousand millions) and minimum annual turnover of Rs.1800 crores / 18,000 M (Rupees One thousand eight hundred crores / eighteen thousand millions) as specified in Clause 2.2.2 (B), and provide details as per format at Annex-III of Appendix-I.
3.5.1	The credentials of eligible Applicants shall be measured in terms of their Experience Score. The sum total of the Experience Scores for all Eligible Projects shall be the 'Aggregate Experience Score' of a particular Applicant. In case of a Consortium, the Aggregate Experience Score of each of its Members, who have an equity share of at least 26% in such Consortium, shall be summed up for arriving at the combined Aggregate Experience Score of the Consortium	The credentials of eligible Applicants shall be measured in terms of their Experience Score. The sum total of the Experience Scores for all Eligible Projects shall be the 'Aggregate Experience Score' of a particular Applicant. In case of a Consortium, the Aggregate Experience Score of each of its Members, who have an equity share of at least 10% in such Consortium, shall be summed up for arriving at the combined Aggregate Experience Score of the Consortium
Appendix I – Clause 20 – Page 37	I/ We certify that in terms of the RFQ, my/our Networth is Rs. (Rs. in words), turnover is Rs.....(Rs. in words) and Experience Score is (number in words).	I/ We certify that in terms of the RFQ, my/our Networth is Rs. (Rs. in words), minimum annual turnover is Rs.....(Rs. in words) and Experience Score is (number in words).
Appendix I/Annex-I (c) – Page 39		Additional rows for Sl.No.5 & 6 in the table for providing details of maximum of 6 members in a consortium.

Appendix I/Annex-II – Page 42 & 43		Additional rows for Sl.No.5 & 6 in the table for providing details of maximum of 6 members in a consortium.
Appendix I/Annex-III – Page 44 & 45		Additional rows for Sl.No.5 & 6 in the table for providing details of maximum of 6 members in a consortium.
Appendix I/Annex-IV – Instructions: 6	The total payments received/ made and/or revenues appropriated for each Eligible Project are to be stated in Annex-II of this Appendix-I. The figures to be provided here should indicate the break-up for the past 5 (five) financial years. Year 1 refers to the financial year immediately preceding the Application Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on (Refer Clause 2.2.12). For Categories 1 and 2, expenditure on development of the project and/or revenues appropriated, as the case may be, should be provided, but only in respect of projects having an estimated capital cost exceeding the amount specified in Clause 3.2.3(c). In case of Categories 3 and 4, payments made/ received only in respect of construction should be provided, but only if the amount paid/received exceeds the minimum specified in Clause 3.2.4.	The total payments received/ made and/or revenues appropriated for each Eligible Project are to be stated in Annex-II of this Appendix-I. The figures to be provided here should indicate the break-up for the past 10 (ten) financial years. Year 1 refers to the financial year immediately preceding the Application Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on (Refer Clause 2.2.12). For Categories 1 and 2, expenditure on development of the project and/or revenues appropriated, as the case may be, should be provided, but only in respect of projects having an estimated capital cost exceeding the amount specified in Clause 3.2.3(c). In case of Categories 3 and 4, payments made/ received only in respect of construction should be provided, but only if the amount paid/received exceeds the minimum specified in Clause 3.2.4.
Appendix I/Annex-IV Instructions: 13	<p style="text-align: center;">Certificate from the Statutory Auditor regarding PPP projects^Φ</p> <p>This is to certify that (<i>name of the Applicant/Member/Associate</i>) is/ was an equity shareholder in (<i>title of the project company</i>) and holds/ held Rs. cr. (Rupees crore) of equity (which</p>	<p style="text-align: center;">Certificate from the Statutory Auditor regarding PPP projects^Φ</p> <p>This is to certify that (<i>name of the Applicant/Member/Associate</i>) is/ was an equity shareholder in (<i>title of the project company</i>) and holds/ held Rs. cr. (Rupees crore) of equity (which constitutes%[€] of the total paid up and subscribed equity capital) of the project company from (<i>date</i>) to</p>

	<p>constitutes%^ϕ of the total paid up and subscribed equity capital) of the project company from (date) to (date)[¥]. The project was/is likely to be commissioned on (date of commissioning of the project).</p> <p>We further certify that the total estimated capital cost of the project is Rs. cr., of which Rs. cr. of capital expenditure was incurred during the past five financial years as per year-wise details noted below):</p> <p>..... We also certify that the annual revenues collected and appropriated by the aforesaid project company in terms of Clauses 3.2.1 and 3.2.3 (d) of the RFQ during the past five financial years were Rs. cr. as per year-wise details noted below:.....</p>	<p>..... (date)[¥]. The project was/is likely to be commissioned on (date of commissioning of the project).</p> <p>We further certify that the total estimated capital cost of the project is Rs. cr., of which Rs. cr. of capital expenditure was incurred during the past ten financial years as per year-wise details noted below):</p> <p>..... We also certify that the annual revenues collected and appropriated by the aforesaid project company in terms of Clauses 3.2.1 and 3.2.3 (d) of the RFQ during the past ten financial years were Rs. cr. as per year-wise details noted below:.....</p>
<p>Appendix I/Annex-IV Instructions: 14</p>	<p align="center">Certificate from the Statutory Auditor/ Client regarding construction works ^Φ</p> <p>This is to certify that (name of the Applicant/Member/Associate) was engaged by (title of the project company) to execute (name of project) for (nature of project)^Ψ. The construction of the project commenced on (date) and the project was/ is likely to be commissioned on (date, if any). It is certified that (name of the Applicant/ Member/ Associate) received/paid Rs. cr. (Rupees crore) by way of payment for the aforesaid construction.</p> <p>We further certify that the total estimated capital cost of</p>	<p align="center">Certificate from the Statutory Auditor/ Client regarding construction works ^Φ</p> <p>This is to certify that (name of the Applicant/Member/Associate) was engaged by (title of the project company) to execute (name of project) for (nature of project)^Ψ. The construction of the project commenced on (date) and the project was/ is likely to be commissioned on (date, if any). It is certified that (name of the Applicant/ Member/ Associate) received/paid Rs. cr. (Rupees crore) by way of payment for the aforesaid construction.</p> <p>We further certify that the total estimated capital cost of the project is Rs. cr., of which the Applicant/Member/Associate received/paid Rs. cr. (Rupees crore)</p>

	the project is Rs. cr., of which the Applicant/Member/Associate received/paid Rs. cr. (Rupees crore), in terms of Clauses 3.2.1 and 3.2.4 of the RFQ, during the past five financial years as per year-wise details noted below:	crore), in terms of Clauses 3.2.1 and 3.2.4 of the RFQ, during the past ten financial years as per year-wise details noted below:																						
Appendix VI: Project Brief 6.5 Track	It is proposed to adopt RHEDA 2000 ballast less track, constructed by embedding the pre-cast twin block sleepers in 2nd pour concrete.....	It is proposed to adopt ballast less track, constructed by embedding the pre-cast twin block sleepers in 2nd pour concrete.....																						
Appendix VI Project Brief Page 83		<p>17.0 Financial Viability</p> <p>17.1 The capital structure assumed for the project is as given below:</p> <table border="1"> <thead> <tr> <th>Parameter</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Debt : Equity ratio</td> <td>2:1</td> </tr> <tr> <td>Cost of debt</td> <td>12% (assumed)</td> </tr> <tr> <td>Return on Equity</td> <td>19% if VGF of 20% is available</td> </tr> </tbody> </table>	Parameter	Value	Debt : Equity ratio	2:1	Cost of debt	12% (assumed)	Return on Equity	19% if VGF of 20% is available														
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4. Application Due Date	28th April, 2009																							

4.	Application Due Date	7-10-2008	5.	Announcement of short-list	19 th May, 2009
5.	Announcement of short-list	21-10-2008	Technical Proposal Stage		
Bid Stage			Estimated Date		
1.	Sale of Bid Documents	21-10-2008	1.	Sale of Technical Bid Document	19 th May 2009
2.	Last date for receiving queries	21-11-2008	2.	Last date for receiving queries	16 th June 2009
3.	Pre-Bid meeting – 1	1-12-2008	3.	Pre-Technical Proposal meeting	23 rd June 2009
4.	Authority response to queries latest by	10-12-2008	4.	Authority response to queries	8 th July 2009
5.	Pre-Bid meeting – 2	22-12-2008	5.	Technical Proposal Due Date	8 th August 2009
6.	Authority Response to Queries	29-12-2008	6.	Evaluation of Technical Proposal	7 th September 2009
7.	Bid Due Date(s)	17-1-2009	7.	Announcement of Technically qualified firms.	14 th September 2009
8.	Opening of Bids	17-1-2009	Bid Stage		
9.	Letter of Award (LOA)	16-2-2009	Estimated Date		
10.	Validity of Bids	150 days of Bid Due Date	1.	Sale of Bid Documents	14 th September 2009
11.	Signing of Concession Agreement	Within 30 days of award of LOA	2.	Last date for receiving queries	29 th September 2009
			3.	Pre-Bid meeting – 1	6 th October 2009
			4.	Authority response to queries latest by	20 th October 2009
			5.	Pre-Bid meeting – 2	27 th October 2009
			6.	Authority Response to Queries	3 rd November 2009
			7.	Bid Due Date(s)	24 th November 2009
			8.	Opening of Bids	24 th November 2009
			9.	Letter of Award (LOA)	31 st December 2009
			10.	Validity of Bids	150 days from Bid Due Date

		11. Signing of Concession Agreement	Within 30 days of award of LOA
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The above addendum forms part of the RFQ and the tendering process.

Date :

Managing Director