



KARNATAKA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED (KSIIDC)

"Khanija Bhavan", 4th Floor, East Wing, No. 49, Race Course Road,
Bangalore - 560 001. Ph : 080-22258131-33, 22283942 (Zone-I)
Fax: 080-22255740, E-mail : kslideczt1@ksiidc.com

PUBLIC AUCTION NOTICE

READY TO OCCUPY-TEN RESIDENTIAL FLATS FOR SALE

KSIIDC has financed M/s. Suraj Condominiums (P) Ltd., Bangalore. In view of loan defaults by the Company, the following Ten (10) residential flats (taken over under Section 29 of the SFC Act by KSIIDC read with the order of the Hon'ble High Court of Karnataka dt. 09.06.2009 in W.P. No. 13504/2008) are now available for sale on "AS IS WHERE IS BASIS".

NAME OF THE COMPANY : M/s. Suraj Condominiums Private Limited, Location : Trinity Golden Era' Residential flats bearing Nos. 009 (Ground Floor), 102, 110, 112, 114 (First Floor), 203, 207, 210, 212 (Second Floor) and 311(Third Floor), situated at Sy. No. 39/2, Sompura village, Sarjapura Hobli, Anekal Taluk, Bangalore Urban District, Karnataka (8 kms. from Wipro Corporate Office & adjacent to Confident Group). Each flat measures about 690 sq. ft. (super built up) with two-bed rooms, one hall cum kitchen, general bathroom-cum-toilet, sit-out all of brick wall construction plastered and painted on both the sides, concealed conduit wiring for electrification, ceramic tiles flooring, dadoing (upto 8 ft. height), wash basin, EWC, shower etc., wooden flush doors and MS windows with glass panels, vitrified tiles flooring, granite slab of kitchenette provided with a stainless steel sink in all the 10 flats. The offers can be for either individual flat or for bulk purchase or such convenient numbers. **Date and time of Inspection : Wednesday 18th May 2011 between 11.00 a.m. and 4.00 p.m. Date and time of Auction : Monday 30th May 2011 at 11.00 a.m. Place of Public Auction :** Board Room of KSIIDC, 'Khanija Bhavan', East Wing, IV Floor, No. 49, Race Course Road, Bangalore - 560 001. **EMD : Rs. 3,00,000/- (Rupees three lakhs only) for each flat.**

Terms & Conditions : (1) Persons interested to purchase the above residential flats may inspect on the date and time mentioned above. (2) Flats available for sale are on "as is where is basis". (3) Interested purchaser for any of the flat may participate in the open public auction process by remitting prescribed EMD per each flat by way of Demand Draft (which will not carry interest but refundable to unsuccessful bidder) drawn in favour of "KSIIDC" payable at Bangalore as indicated above on the date of auction. (4) The bidders may bid for individual flat or for bulk purchase or such convenient numbers. (5) Offers from the bidders shall be the "Net Offer Price" for purchase of the flats. (6) Dues as applicable in respect of electricity, land arrears, local taxes and other statutory dues shall be borne by the purchaser. (7) Successful bidder shall bear the requisite stamp duty, registration charges, incidental and miscellaneous charges if any. In addition electricity charges of Rs. 50,000/- and statutory charges of Rs. 44,450/- for each flat shall be paid. (8) Other terms and conditions of sale can be obtained at the time of inspection or from DGM (Z-I), KSIIDC. (9) Highest bidder shall pay 25% of the bid amount if accepted (including EMD amount) within closing hours of the next working day of the AUCTION DATE. (10) Acceptance of the highest bid is subject to approval of competent authority and the successful bidder has to pay the remaining 75% of the bid amount within 30 days from the date of communication of acceptance of the bid. (11) Promoters of M/s. Suraj Condominiums Pvt. Ltd., have consented to the sale of above Ten Residential flats. Further, they are requested to take this as notice and bring interested purchasers along with stipulated EMDs to participate in the above auction sale. (12) KSIIDC reserves the right to accept/reject/negotiate any offer without giving any reasons and alter/modify/relax any of the terms and conditions. (13) The decision of KSIIDC shall be final and binding on all the bidders.

Sd/- GENERAL MANAGER