



KARNATAKA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED (KSIIDC)

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SALE OF IMMOVABLE PROPERTY "BALAJI PALACE" LOCATED AT SHIVRAMPET, MYSORE

Sealed Offers are invited for sale on "as is where is basis" of land, building and equipments of M/s Pathange Hotels Private Limited [known as Balaji Palace], taken over u/s 29 of the SFCs Act, located at Door Nos, 1518/1, 1518/2, 1518/3 and 1519, 1519/1-2 New Nos.127, 127/ (1 to 5) Shivrampet, Devaraja Mohalla, Vinobha Road, Mysore, land totally measuring 988.26 sq.mtrs together with all the buildings and structures standing thereon.

2. Inspection of the above assets i.e Land, Building, Machinery, Furniture & Equipments etc can be had **between 11 a.m to 4 p.m. on Monday 19.12.2011**
3. Sealed offers in the prescribed form are to be addressed to GM, KSIIDC with Earnest Money Deposit [EMD] of **Rs.10 lakhs [Rupees Ten Lakhs Only]** (which will not carry interest) by way of Demand Draft/Pay Order of any Nationalised or Schedule Bank Draft drawn in favour of "KSIIDC, payable at Bangalore", **on or before Saturday 31st December 2011 by 5 p.m.** superscribing on the envelope "Offer for the Assets of M/s. Pathange Hotels Private Limited."
4. Offers received would be opened by KSIIDC in the presence of the Offerers **on Monday 2nd January 2012 at 3 p.m.** in the office of KSIIDC, Bangalore, which will be followed by interse open bidding to improve the offers amongst qualified Offerers.
5. Terms & Conditions of sale and Tender Form can be obtained from General Manager, KSIIDC, at the above address on any working day by payment of **Rs.1,000/- [Rupees One Thousand only]** by way of Cash/DD/Pay Order drawn in favour of KSIIDC payable at Bangalore which is not refundable.
6. The promoters viz., Shri M.K. Potharaj and Shri Balaji Potharaj to treat this as notice and may bring better offer on the above stipulated terms and conditions.
7. The above auction sale will be subjected to approval of competent authority. KSIIDC, reserves its right to alter / modify any terms and conditions and / or to accept / reject / cancel any offer without assigning any reason.

Sd/- General Manager