

NOTES



Notes to the Financial Statements (Contd.)

NOTE-9

FIXED ASSETS

DESCRIPTION	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at 1.4.2016	Additions	Deductions	As at 31.3.2017	As at 1.4.2016	For the year	Withdrawn during the year	As at 31.3.2017	As at 31.3.2017	As at 31.3.2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
TANGIBLE ASSETS										
LAND-Free hold	178,055	-	-	178,055	-	-	-	-	178,055	178,055
LAND-Free hold - Peenya Indl	15,412,585	-	-	15,412,585	-	-	-	-	15,412,585	15,412,585
LAND- Lease hold:										
-Khanija Bhavan	-	-	-	-	-	-	-	-	-	-
-IT/BT Park-Rajajinagar	-	-	-	-	-	-	-	-	-	-
LAND-BIAP PROJECT										
- Given on Lease	2,471,452,829	-	-	2,471,452,829	-	-	-	-	2,471,452,829	2,471,452,829
- Retained with KSIIDC	258,850,062	-	-	258,850,062	-	-	-	-	258,850,062	258,850,062
BUILDINGS	8,792,260	-	-	8,792,260	3,195,312	137,349	-	3,332,661	5,459,600	5,596,949
FURNITURE & FIXTURES	11,561,349	-	15,200	11,546,149	11,304,251	41,166	1,659	11,343,758	202,391	257,098
COMPUTERS	5,053,023	80,751	1,366,921	3,766,853	5,007,598	42,461	1,366,910	3,683,149	83,704	45,425
OFFICE EQUIPMENTS	7,618,789	268,702	92,728	7,794,763	7,326,020	203,211	83,039	7,446,192	348,571	292,769
AIR CONDITIONERS	564,099	47,460	-	611,559	459,501	36,867	-	496,368	115,191	104,598
VEHICLES	7,430,653	-	-	7,430,653	2,879,421	680,594	-	3,560,015	3,870,638	4,551,232
DIESEL GENERATOR SET	20,174,940	-	-	20,174,940	8,446,433	748,803	-	9,195,236	10,979,704	11,728,507
DIESEL GENERATOR SET -KB	23,082,045	-	-	23,082,045	16,634,078	597,944	-	17,232,022	5,850,023	6,447,967
LEASE HOLD BUILDINGS:										
- KHANIJA BHAVAN	505,247,509	4,393,269	-	509,640,778	298,820,295	19,315,640	-	318,135,935	191,504,843	206,427,214
-IT/BT PARK RAJAJINAGAR	442,042,769	-	-	442,042,769	170,776,075	17,318,934	-	188,095,009	253,947,760	271,266,694
-LIFTS IT/BT PARK	13,961,050	-	-	13,961,050	5,977,831	509,597	-	6,487,428	7,473,622	7,983,219

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Notes to the Financial Statements (Contd.)

NOTE-9	FIXED ASSETS										
	DESCRIPTION	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK		
		As at 1.4.2016	Additions	Deductions	As at 31.3.2017	As at 1.4.2016	For the year	Withdrawn during the year	As at 31.3.2017	As at 31.3.2017	As at 31.3.2016
₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
	BULDING UNDER LEASE										
	HOLD RIGHTS									-	
	COMMERCIAL SHOPS MYSORE	2,120,000	-	-	2,120,000	-	-	-	2,120,000	2,120,000	
	INTANGIBLE ASSETS									-	
	COMPUTER SOFTWARE	116,573	-	-	116,573	36,382	10,936	-	47,318	69,255	
	ASSETS GIVEN ON LEASE:									-	
	PLANT & MACHINERY	182,552,674	-	29,500,000	153,052,674	182,552,674	-	29,500,000	153,052,674	-	
	TOTAL	3,976,211,264	4,790,182	30,974,849	3,950,026,597	713,415,871	39,643,502	30,951,608	722,107,765	3,227,918,832	
	PREVIOUS YEAR	3,972,392,328	4,755,027	936,091	3,976,211,264	673,502,163	40,784,701	870,993	713,415,871	3,298,890,165	

Note.1: The extent of total land acquired for KIAP has been brought out at Note.No.22 (11)(I) - notes forming an integral part of Financial Statements

Note.2: No depreciation provided on Commercial Shops at Mysore in view of non availability of Possession of the Asset.

Note.3: Depreciation includes '635 on air conditioner pertains to previous year

NOTES



Notes to the Financial Statements (Contd.)

NOTE-10 NON-CURRENT INVESTMENTS A : Quoted Shares

Sl. No.	Name of the Company	Face Value ₹	Paid up Value ₹	2016-2017				2015-2016			
				Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹	Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹
1	Athena Fin.Serv. Ltd (20th Century)	10	70	25,000	1,750,000	4.72	118,000	25,000	1,750,000	4.72	118,000
2	Asian Flora Limited	10	10	250,000	2,500,000	2.73	682,500	250,000	2,500,000	2.73	682,500
3	Bengal and Assam Co. ltd (J.K. Inds.Ltd. Group co.)	10	30.8223763	13,781	1,823,980	1710.5	23,572,401	13,781	1,823,980	475.1	6,547,353
4	Brindavan Alloys Ltd***	10	10	13,518	135,180	10	135,180	13,518	135,180	10	135,180
5	Cerebra integrated Tech Ltd	10	60	65,000	3,900,000	38.90	2,528,500	65,000	3,900,000	15.90	1,033,500
6	Coimbatore Popular Spinn.Mills Ltd***	10	40	25,000	1,000,000	9.85	246,250	25,000	1,000,000	9.85	246,250
7	Diamond Dies Mfg. Co. Ltd***	10	10	54,545	349,495	10	545,450	54,545	349,495	10	545,450
8	Gangavathi Sugars Ltd***	10	10	377,000	3,770,000	10	3,770,000	377,000	3,770,000	10	3,770,000
9	Grandleas Florex Ltd.***	10	10	250,000	2,500,000	10	2,500,000	250,000	2,500,000	10	2,500,000
10	JSW Steel Ltd.(Jindal Vijayanagar Steel Ltd.)	1	21.695	9,079,520	196,980,186	187.60	1,703,317,952	907,952	196,980,186	1280.55	1,162,677,934
11	J.K. tyres & Inds. Ltd (formerly Vikrant Tyres Ltd)	2	6.1644753	1,045,250	6,443,518	131.4	137,345,850	1,045,250	6,443,518	84.2	88,010,050
12	J.K. tyres & Inds. Ltd (formerly Vikrant Tyres Ltd) -Rights issue	2	17	382,350	6,499,950	131.4	50,240,790	382,350	6,499,950	84.2	32,193,870
13	Karnataka Cements Ltd***	10	10	215,200	2,152,000	10	2,152,000	215,200	2,152,000	10	2,152,000
14	Karnataka Poly Products Ltd***	10	10	60,000	600,000	7.5	450,000	60,000	600,000	7.5	450,000
15	Kitply Industries Ltd.	10	50	50,000	2,500,000	1.5	75,000	50,000	2,500,000	1.5	75,000
16	Khoday India Limited	10	110.011	2,727	300,000	57.55	156,939	2,727	300,000	64.85	176,846
17	Lloyds Finance Limited-Shares	10	12.3	13,100	161,130	0.76	9,956	13,100	161,130	0.76	9,956
18	Lloyds Finance Limited(Converted)	10	10	1,310	13,100	0.76	996	1,310	13,100	0.76	996
19	Lloyds Finance Limited(Converted)	10	70	13,100	917,000	0.76	9,956	13,100	917,000	0.76	9,956
20	Maruthi Organics Ltd.***	10	10	50,000	500,000	10	500,000	50,000	500,000	10	500,000
21	Metropoli Overseas Ltd***	10	15	100,000	1,500,000	12.5	1,250,000	100,000	1,500,000	12.5	1,250,000

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Sl. No.	Name of the Company	Face Value ₹	Paid up Value ₹	2016-2017				2015-2016			
				Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹	Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹
22	Microforge (India) Ltd.	10	15	30,000	450,000	2.75	82,500	30,000	450,000	2.75	82,500
23	Nanavati Dimond Industries Ltd.***	10	80	50,000	1,000,000	17	850,000	50,000	1,000,000	17	850,000
24	Nagarjuna Agritech Ltd	10	10	250,000	2,500,000	3.08	770,000	250,000	2,500,000	6.04	1,510,000
25	Omnitel Industries Ltd.***	10	10	100,000	1,000,000	10	1,000,000	100,000	1,000,000	10	1,000,000
26	Pittie Cement & Inds.Ltd.***	10	130	8,700	1,131,000	2.55	22,185	8,700	1,131,000	2.55	22,185
27	Pittie Cement & Inds.Ltd.***	10	90	8,700	783,000	2.55	22,185	8,700	783,000	2.55	22,185
28	R.K.S.Agrotech Ltd.***	10	10	100,000	1,000,000	11	1,100,000	100,000	1,000,000	11	1,100,000
29	Sandur Laminates Ltd.	10	20	200,000	4,000,000	4	800,000	200,000	4,000,000	4	800,000
30	Sangeetha Granites Ltd.(Milestone Global Ltd)	10	15	33,300	499,500	4.6	153,180	33,300	499,500	4.85	161,505
31	Shree Quality Cements Ltd.***	10	10	217,500	2,175,000	10	2,175,000	217,500	2,175,000	10	2,175,000
32	Shrishma Fine Chem. &Pham	10	10	180,000	1,800,000	0.42	75,600	180,000	1,800,000	0.42	75,600
33	South East Agro Inds. Ltd.	10	10	100,000	1,000,000	10	1,000,000	100,000	1,000,000	10	1,000,000
34	South India Cements Ltd.***	10	10	360,000	3,600,000	10	3,600,000	360,000	3,600,000	10	3,600,000
35	Sree Jayalaxmi Autospin Ltd.	10	10	100,000	1,000,000	1.89	189,000	100,000	1,000,000	2.54	254,000
36	The South India Paper Mills Ltd.*	10	60	190,000	2,850,000	115.1	21,869,000	190,000	2,850,000	98	18,620,000
37	TransIndia Lamps Ltd.***	10	10	500,000	5,000,000	10	5,000,000	500,000	5,000,000	10	5,000,000
38	Union Home Products Ltd.***	10	10	35,804	358,040	10	358,040	35,804	358,040	10	358,040
39	Vintage Foods Inds. Ltd.	10	30	99,400	2,982,000	30	2,982,000	99,400	2,982,000	30	2,982,000
	Total A:				269,424,080		1,971,656,409		269,424,080		1,342,697,855
	B: PREFERENCE SHARES										
1	9.5% Andhra Steel Corporation	100	100	6,985	698,500	100	698,500	6,985	698,500	100	698,500
2	11% Brindavan Alloys Ltd	100	100	2,500	250,000	100	250,000	2,500	250,000	100	250,000
3	9.5% Shivmoni Steel Tubes Ltd	100	100	2,930	293,000	100	293,000	2,930	293,000	100	293,000
	Total B:				1,241,500		1,241,500		1,241,500		1,241,500
	Total of Quoted Investments A+B				270,665,580		1,972,897,909		270,665,580		1,343,939,355

NOTES



Sl. No.	Name of the Company	Face Value	Paid up Value	2016-2017			2015-2016				
				Shares Nos.	Cost	Market Rate	Market Value	Shares Nos.	Cost	Market Rate	Market Value
				₹	₹	₹	₹	₹	₹	₹	₹
C. UNQUOTED SHARES											
1	Aishwarya Alloys Ltd	10	10	100,000	1,000,000			100,000	1,000,000		
2	Arundhathi Laboratories Ltd	10	10	100,000	1,000,000			100,000	1,000,000		
3	Bangalore Airport Rail link Ltd	10	10	49,994	499,940			49,994	499,940		
4	Bangalore International Airport Ltd **	10	10	49,998,000	499,980,000			49,997,997	499,979,970		
5	Bhadravathi Balaji Oil Palms Ltd	10	10	1,959,996	19,599,960			1,959,996	19,599,960		
6	Food Karnataka Limited	10	10	10,000	100,000			10,000	100,000		
7	Jayshilpa Floritech Ltd	10	10	250,000	2,500,000			250,000	2,500,000		
8	Jamkhandi Sugars Ltd	10	10	20,00,000	20,000,000			20,00,000	20,000,000		
9	KAMCO	100	100	16,500	1,650,000			16,500	1,650,000		
10	KATCO	100	100	500	50,000			500	50,000		
11	KBD Sugars & Distilleries Limited	10	10	5,000	50,000			5,000	50,000		
12	KSIIDC-ILFS Infr Dev Co Ltd	10	10	25,000	250,000			25,000	250,000		
13	KSSIDC LTD	100	100	10,000	1,000,000			10,000	1,000,000		
14	Karavali Fisheries Ltd	10	10	41,500	415,000			41,500	415,000		
15	Karnataka Antibiotics & Pharma Ltd	100	100	550,820	55,181,750			550,820	55,181,750		
16	Lokapur Cements Ltd	100	100	5,450	545,000			5,450	545,000		
17	Lalji Manekji Industries Ltd	10	10	50,000	500,000			50,000	500,000		
18	Multispeed Hubs Ltd	10	10	15,000	150,000			15,000	150,000		
19	Mysore Minerals Ltd	100	100	5,000	250,000			5,000	250,000		
20	Mysore Electrical Industries Ltd	10	10	1260500	12,605,000			1260500	12,605,000		
21	Omec Cell Industries Pvt Ltd	1000	1000	80	80,000			80	80,000		
22	Ramgopal Paper Mills Ltd	10	10	30,000	300,000			30,000	300,000		
23	Sahyadri Industrial Gases Ltd	100	100	1,850	185,000			1,850	185,000		
24	Scamb Poly Ltd	10	10	110,000	1,100,000			110,000	1,100,000		
25	Sri Krishnadevaraya Straw Board Pvt.	1000	1000	200	200,000			200	200,000		

NOTES



Sl. No.	Name of the Company	Face Value ₹	Paid up Value ₹	2016-17				2015-16			
				Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹	Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹
26	Supersonic Rubber Industries Ltd	1000	1000	1,500	1,500,000			1,500	1,500,000		
27	Siddharatha Metals Ltd	10	10	220,000	2,200,000			220,000	2,200,000		
28	Tanfort Tyres Ltd	10	10	68,920	689,200			68,920	689,200		
29	The Hutti Gold Mines Co. Ltd*	100	100	57,500	11,500,000			57,500	11,500,000		
30	Vishnu Forge(Mysore) Ltd	1000	1000	350	350,000			350	350,000		
	Total C:				635,430,850				635,430,820		
	D: PREFERENCE SHARES										
1	9% Bengal Electric Lamp Works Ltd	100	100	2,500	250,000			2,500	250,000		
2	9% Jayaramdas Udyog P.Ltd	100	100	3,000	300,000			3,000	300,000		
3	9.5% Tanfort Tyres Ltd	100	100	2,953	295,300			2,953	295,300		
	Total D:				845,300				845,300		
	E:SHARES IN SUBSIDIARIES										
1	Mysore Sales International Ltd*	100	100	2,017,660	199,366,000			2,017,660	199,366,000		
2	Tadadi Port Limited	10	10	50,000	500,000			50,000	500,000		
	Total E:				199,866,000				199,866,000		
	Total of Unquoted Invest. C+D+E				836,142,150				836,142,120		
	Total of Quoted+Unquoted Investments						1,106,807,730				1,106,807,700
	F: INVESTMENT IN UNITS OF VC FUND										
1	KITVEN VCF -2	2500000	2500000	13	32,500,000			22	54,165,000		
2	KARSEMVEN FUND	500000	500000	30	15,000,000				0		
	TOTAL-F				47,500,000				54,165,000		
	NON CONVERTIBLE DEBENTURES										
1	19% NON CONVERTIBLE DEBENTURES FULLY PAID UP										

NOTES



Sl. No.	Name of the Company	Face Value ₹	Paid up Value ₹	2016-17				2015-16			
				Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹	Shares Nos.	Cost ₹	Market Rate ₹	Market Value ₹
2	CRB CORPORATION LTD 23% NON CONVERTIBLE DEBENTURES FULLY PAID UP	10000	10000	3000	30,000,000			3000	30,000,000		
	GRAPCO INDUSTRIES LTD	75	75	400000	30,000,000			400000	30,000,000		
	TOTAL-G				60,000,000				60,000,000		
	G: SHARE APPLICATION MONEY				515,762				515,762		
	GRAND TOTAL				1,214,823,492				1,221,488,462		
	Less: Considered doubtful and Provided for				148,240,045				145,457,313		
	TOTAL				1,066,583,447				1,076,031,149		

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NOTE: Market rate represents the rate at which the scripts were traded last or the break-up value as per the latest Balance Sheet

*Includes Bonus Shares issued by the Company

**Includes 1,49,99,399 shares of Rs.10/-each being 30% of 4,99,97,997 shares pledged to M/s. IDBI Trustee Ship Services Ltd.being the trustees of IDBI Bank Limited as per the share holders agreement entered into with M/s.Kempegowda International Airport Limited for previous year 2015-16)

*** These quoted shares are showing as UN LISTED as per MCA records.